FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Ty | pe Response | s) | | | | | | | | | | | | | | |
|--|------------------------|------------------------|---------------------------------------|--|---|--------|---|-----------------------|---|---|--|--|---------------|--|---|--|
| 1. Name and Address of Reporting Person * Gernigin Michael | | | | 2. Issuer Name and Ticker or Trading Symbol Hostess Brands, Inc. [TWNK] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
| (Last) (First) (Middle) C/O HOSTESS BRANDS, INC., 7905 QUIVIRA ROAD | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/21/2022 | | | | | | | X Officer (give title below) Other (specify below) See Remarks | | | | | |
| (Street) LENEXA, KS 66215 | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City | | (State) | (Zip) | | 1 | able I | - Non | -Der | ivative S | Securitie | s Acqui | ired, Disp | osed of, or l | Beneficially | Owned | |
| 1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) | | Execution Date, if any | | if Coo (Ins | (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Reported Transaction(s) | | | Ownership o Form: | Beneficial | | | |
| | | | | (Month/I | Oay/Yea | | ode | V | Amount | (A) or (D) | Price | | | | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) |
| | Common S 0001 per s | | 01/24/2022 | | | F | z <u>(1)</u> | | 1,631 | D | \$ 20.28 | 12,989 | | | D | |
| Restricted Stock Units (2) 01/21/2022 | | 01/21/2022 | | | | A | | 6,203 | A | \$ 0 | 6,203 I | | D | | | |
| Restricted Stock Units (3) | | | | | | | | | | | 15,543 | | D | | | |
| Reminder: | Report on a s | separate line fo | r each class of secur Table II - J | Derivative | Securi | ties A | cquire | Pers cont the f | ons wh ained ir orm dis | o responding this for splays a | orm are curre neficial | not requesting ntly valid | OMB con | formation spond unle trol numbe | ss | 1474 (9-02) |
| 1. Title of | 2. | 3. Transaction | | <i>e.g.</i> , puts, 4. | calls, v | 5. | ts, opt | | , convert ate Exerc | | | itle and | 8. Price of | 9. Number | of 10. | 11. Natur |
| Derivative Security (Instr. 3) Conversion or Exercise Price of Derivative Security | | Date | Execution Da /Day/Year) any | | Transaction Code Year) (Instr. 8) | | | | and Expiration Date (Month/Day/Year) | | Amo Und Secu | ount of erlying urities tr. 3 and | | Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Owners Form of Derivati Security Direct (1 or Indire | nip of Indirect Beneficia Ownershi (Instr. 4) |
| | | | | Co | de V | (A) | | Date Exer | | Expiration Date | On Title | Amount or Number of Shares | | | | |

Reporting Owners

| | Relationships | | | | | |
|---|---------------|--------------|-------------|-------|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | |
| Gernigin Michael C/O HOSTESS BRANDS, INC. 7905 QUIVIRA ROAD LENEXA, KS 66215 | | | See Remarks | | | |

Signatures

| /s/ Jolyn J. Sebree, Attorney-in-Fact | 01/25/2022 |
|---------------------------------------|------------|
| | |

| **Signature of Reporting Person | Date |
|---------------------------------|------|
| | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On January 24, 2022, the Company withheld 1,631 shares of Class A common stock to satisfy withholding taxes due in connection with the vesting of shares of Class A (1) common stock underlying two awards of restricted stock units previously granted to the reporting person. Such shares had a market value of \$20.28 per share, the closing price of the Class A common stock on January 14, 2022, the last trading date prior to vesting.
- (2) Consists of a grant of restricted stock units. Each restricted stock unit represents the right to receive, upon vesting, one share of Class A Common Stock. These restricted stock units will vest in equal or nearly equal installments on January 21 of each 2023, 2024 and 2025, assuming continued employment through the applicable vesting date.
- (3) Consists of previously disclosed restricted stock units that remained subject to time-based vesting criteria.

Remarks

Senior Vice President, Chief Accounting Officer & Interim Chief Financial Officer

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.