## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)  1. Name and Address of Reporting Person * CDM Hostess Class C, LLC			2. Issuer Name and Ticker or Trading Symbol Hostess Brands, Inc. [TWNK]						5	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner					
(Last) (First) (Middle) 200 GREENWICH AVENUE			3. Date of Earliest Transaction (Month/Day/Year) 04/17/2017						Officer (give title below) X Other (specify below)  See Remarks						
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line)  X_ Form filed by One Reporting Person  Form filed by More than One Reporting Person  pired, Disposed of, or Beneficially Owned				
GREENWICH, CT 06830 (City) (State) (Zip)				Table I - Non-Derivative Securities Acqu						es Acquir					
1.Title of Se (Instr. 3)			Date (Month/Day/Year)			(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			Ownership Form:	7. Nature of Indirect Beneficial Ownership
			(Month/Day/Year)		Code	V	Amount	(A) or (D)		(msu. 3 and 4	)		or Indirect (I) (Instr. 4)	(Instr. 4)	
Class A C	Common St	tock	04/17/2017			J <u>(1)</u>		521,739	9 A	<u>(1)</u>	521,739			D	
Class A C	Common St	tock	04/18/2017			J <u>(1)</u>		78,261	A	<u>(1)</u>	600,000			D	
Class A Common Stock 04/19/20		04/19/2017			S		600,000	0 D	\$ 15.25	5 0			D		
Reminder: R	Report on a se	eparate line for each	h class of securities b	peneficially	owned	directly or	-	•		-d 4- 4b-	a alla ati a m	. f ! f	lion contain	ed SEC	1474 (0.02)
Reminder: R	Report on a se	eparate line for eac	Table II -	Derivativ	e Securi	ties Acqui	Perso in thi displ	ons who is form a lays a cu sposed of	are not urrently	required valid ON eficially C	collection of to respond MB control n	unless the		ed SEC	1474 (9-02)
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	Table II -  3A. Deemed Execution Date, if	Derivativ (e.g., puts 4. Transacti Code	se Securi , calls, w 5. N Deri Secu Acq or D (D)	ties Acquirarrants, o umber of vative urities urities (A) isposed of r. 3, 4,	Person in this displayed, Displayed, Displayed, Date and Expanding prices.	ons who is form a lays a cu sposed of	are not urrently  f, or Benuble securable Date	required valid OM eficially C rities)	to respond MB control n  Owned  Ind Amount  ying	unless the number.		of 10. Ownersl Form of Derivati Security Direct (1 or Indire	11. Nature of Indire Benefici (Ownersh (Instr. 4)
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	Table II -  3A. Deemed Execution Date, if)	Derivativ (e.g., puts 4. Transacti Code	5. N Deri Secu Acq or D (D)	ties Acquirarrants, o umber of vative urities urities (A) isposed of r. 3, 4,	Person in this displayed, Displayed, Displayed, Date and Expanding prices.	ons who is form a lays a cu sposed of convertil e Exercises kpiration I h/Day/Ye	are not urrently  f, or Ben ble secu able Date ear)	required valid ON eficially Orities) 7. Title ar of Underl Securities	to respond MB control n  Owned  Ind Amount  ying	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported	of 10. Ownersl Form of Derivati Security Direct (1 or Indire	11. Nature of Indire Beneficity (Instr. 4)
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	Table II -  3A. Deemed Execution Date, if)	Derivativ (e.g., puts 4. Transacti Code (Instr. 8)	e Securi, calls, w 5. N Deri Sect Acq or D (D) (Inst and	tites Acquir garrants, o umber of vative rrities uired (A) isposed of r. 3, 4, 5)	Person in this displayment of the proof of t	ons who is form a lays a cu sposed of convertil e Exercises kpiration I h/Day/Ye	are not urrently  f, or Ben ble secu able Date ear)	required valid ON eficially Crities) 7. Title an of Underl Securities (Instr. 3 a	Amount of Shares  Amount of Shares  Amount of Shares  Amount of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Transactions	of 10. Ownersl Form of Derivati Security Direct (I or Indirect) (I) (Instr. 4)	11. Nature of Indire Beneficity (Instr. 4)

### **Reporting Owners**

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
CDM Hostess Class C, LLC						
200 GREENWICH AVENUE				See Remarks		
GREENWICH, CT 06830						

### **Signatures**

/s/ C. Dean Metropoulos	04/19/2017
Signature of Reporting Person	Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to the Exchange Agreement, dated November 4, 2016, by and among the Issuer, the reporting person and the other parties thereto (the "Exchange Agreement"), each share of (1) Class B Common Stock may be exchanged for one share of Class A Common Stock of the Issuer, if exchanged together with one Class B Unit of Hostess Holdings, L.P. The exchange rights under the Exchange Agreement do not expire.

#### Remarks:

Member of Director/Officer/10% owner group

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.